

SHRI VISHWAKARMA SKILL UNIVERSITY
(Enacted by the Act 25 of 2016, State of Haryana)
DUDHOLA, PALWAL



**Minutes of the
2nd Finance Committee Meeting
held on
28.03.2019 at 10:30 AM**

Venue

**CONFERENCE ROOM
AT TRANSIT OFFICE
SHRI VISHWAKARMA SKILL UNIVERSITY
GURUGRAM**



SVSU

SHRI VISHWAKARMA SKILL UNIVERSITY
(Enacted Under Government of Haryana, Act No. 25 of 2016)

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Ref. No.SVSU/FC/19/Estt./ 233

Date: 29/03/2019

To

All the members of Finance Committee
Shri Vishwakarma Skill University Dudhola Palwal

Subject: Minutes of the 2nd meeting of the Finance Committee held on 28th March 2019

Sir,

Kindly find enclosed herewith minutes of the 2nd meeting of the Finance Committee held on 28th March, 2019 at 10:30 AM in the Conference Room, Transit office SVSU Gurugram.

The discrepancies if any, in recording of minutes may be intimated to this office within week from the date of receipt of the minutes.

Your faithfully
(Registrar)

D.A: as above

Endst.No. SVSU/FC/19/Estt. /234-237

Dated: 29/03/9/2019

A Copy is forwarded to the following for information and necessary action:

1. The Secretary to Governor, Haryana Raj Bhawan, Chandigarh for kind information of his Excellency, the Governor & Chancellor, SVSU Dudhola Palwal
2. The Director Skill Development and Industrial Training Department Haryana
3. All the members of the Finance Committee, SVSU, Dudhola, Palwal.
4. PS to Vice-Chancellor for kind information of the Vice-Chancellor, Shri Vishwakarma Skill University.

Registrar

MINUTES OF THE 2nd MEETING OF THE FINANCE COMMITTEE HELD ON 28.03.2019 AT 10.30 AM IN CONFERENCE ROOM TRANSIT OFFICE SHRI VISHWAKARMA SKILL UNIVERSITY, HARYANA

The following were present:

1.	Sh. Raj Nehru Hon'ble Vice Chancellor Shri Vishwakarma Skill University (SVSU)	Chairperson
2.	Mrs G Komal Kishore, IRS (Nominee of Additional Chief Secretary to Government of Haryana Finance Department)	Member
3.	Ms Rohini Aggarwal CA, R/o 67 C, BU & V, Shalimar Bagh Delhi-110088	Member
4.	Sh Tilak Chandna CA, R/o G 602, Sai Baba Apartment, Sector-9 , Rohini Delhi-110085	Member
5.	Smt Geeta Rani, Principal, GITI, Gurugram (Nominee of Additional Chief Secretary to Government of Haryana SD&IT Department)	Member
6.	Dr. R S Rathore Dean (Academics) SVSU, Gurugram	Member
7.	Dr Ritu Bajaj Registrar SVSU Gurugram	Member Secretary

SHRI VISHWAKARMA SKILL UNIVERSITY DUDHOLA, PALWAL

MINUTES OF THE 2nd MEETING OF THE FINANCE COMMITTEE HELD ON 28.01.2019 AT 10.30 AM IN CONFERENCE ROOM TRANSIT OFFICE SHRI VISHWAKARMA SKILL UNIVERSITY, HARYANA

At the outset, the Hon'ble Vice-Chancellor & Chairman extended a warm welcome to all the members for attending 2nd Meeting of the Finance Committee. The Hon'ble Vice-Chancellor & Chairman extended a special thanks to all the members for sparing their valuable time for attending the meeting.

The Agenda Items were taken up as follows:

FC/02/01: Progress Report of the University – Presentation by Vice Chancellor

The progress report was presented by the Hon'ble Vice Chancellor, SVSU, during the presentation in the form of short film of the progress of the University. This was highly appreciated by all the Executive Council members.

FC/02/02: Confirmation of the Minutes of the 1th Meeting of the Finance Committee held on 25.04.2018

The Committee noted and confirmed the minutes of the 7th meetings of the Executive Council held on 04.01.2019. The nominee of the Finance department (FD), Smt. G Komal Mishra shared that she has not received the hard copy of minutes of meeting yet so she cannot confirm the minutes of meeting.

FC/02/03: To Note the action taken on the various decisions taken in the 1st Meeting of the Finance Committee held on 25.04.2018.

The Committee noted the action taken wherever necessary. The Committee was informed that the IRCONISL has agreed for the cleaning of pond as a part of CSR activity. The Committee has suggested the proposed amount of Rs 10.0 lakh that was part of the SVSU CSR head, to be utilized to Abhinandan Scheme to promote the participation of girls.

FC/02/04: To Consider and Approve the recommendation of Finance Committee for revised budget and expenditure report for financial year 2018-19

The budget and expenditure report was presented to the Committee. Mr Tilak Chandna, CA, asked for the head wise bifurcation of the expenditure for the year 2018-19 and recast the budget for the financial year 2019-20. The Finance Committee meanwhile approved to proceed **on vote of account** for first quarter of the next financial year.

FC/02/05: To Consider and Approve the budget provision for the financial year 2019-20.

The nominee of the Finance Department (FD) informed that non released budget of 2018-19 cannot be carried forward to 2019-20. Recast of the budget is to be done. The nominee of the FD asked for head wise bifurcation details. The Committee approved to proceed **on vote of account** for first quarter for the of next financial year. The Committee agreed to meet again before the end of first financial quarter of 2019-20

FC/02/06: To consider and note the audited statement of account for the financial year 2017-18.

The Committee suggested for rectification and resubmission as certain errors were observed by Ms.Rohini Aggarwal, CA (member) of Finance Committee w.r.t audited and certified balance sheet provided by CA.

FC/02/07: To Consider and Approve the Renovation works of ground, fourth and fifth floors of SVSU building at Plot No.147, Sector-44, Gurugram

Renovation work for ground, 4th and 5th floor was presented where Feeder School, Labs and staff sitting is to be provided. For this WAPCOS Government of India public sector unit has been empanelled after due procedure of tendering adopted with concurrence of internal auditor (RAO) for the renovation works. The nominee of FD Ms. G Komal Kishore sought more details about the empanelment of WAPCOS as PMU. It was explained that it is a public sector unit and is empanelled after due procedure of tendering process. The FD nominee sought further more details, same shall be provided within 10 days to FC members with a copy to FD for the concurrence of FC and by the time no work order will be issued to WAPCOS till further concurrence of FC through circulation on e-mail. It is pertinent to mention that it is a very critical work as the session has to be started.

FC/02/08: To consider and approve the expenditure for renovation of polyclinic for financial year 2019-2020.

The Committee was informed that PWD will be engaged for the task. FC approved the agenda and further asked to provide details of estimate.

FC/02/09: To consider and approve the expenditure of entrance examination of the courses which is to be outsourced in forthcoming session 2019-2020.

The Committee considered and approved the agenda. It also suggested that do a comparative study of cost proposed. The Committee was informed the same is being done through HKCL i.e. Government of Haryana enterprise.

FC/02/10: To consider and approve the Abhinandan: Veer Balidani Kritagyata Yojna for widows & wards of the martyrs and wife & wards of gallantry award winners belonging to the Indian Security Forces.

The Scheme was appreciated and approved. It was suggested that it must be extended for girls to increase their participation for the purpose. It was recommended to utilize the SVSU CSR funds as well. It was also recommended to consider socio economic factors as well as one of the criteria while selecting the students.

FC/02/11: The progress in establishing the Feeder School-SVSU Sr. Secondary Skill School

The Committee considered and approved the estimated budget for the labs/ workshops.

Note: The Finance committee also suggested to strengthen the finance and technical teams by empaneling more competent people given that University is new and at initial stage where construction is on its full phase.

The meeting ended with a vote of thanks to the Chair.



Registrar, SVSU

**Approved Raj Nehru
(Vice Chancellor, SVSU)**



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